



Product Update



Interest Rate Update

We will be making the below changes to the ING Business and Personal Term Deposit products and the Living Super product on **Friday 23 August 2019**:

- Business & Personal Term Deposits[^]
- Living Super Cash Option*
- Living Super Term Deposits*

Please note that all interest rate changes are confidential until 12:00am AEST Friday 23 August and must not be discussed externally or to clients until this time.

Business & Personal Term Deposits[^]

Interest changes on the ING Business and Personal Term Deposit products are **effective from 12:01am AEST Friday 23 August 2019**:

Business & Personal Term Deposit		
Term	New Rate (p.a.) effective 23 August 2019	Old Rate (p.a.)
120 Day	1.75%	1.95%
180 Day	1.80%	2.00%
270 Day	1.80%	2.00%
1 Year	1.80%	2.05%
2 Year	1.80%	2.05%

Living Super Cash Option*

Interest rates changes for the ING Living Super Cash Option is **effective from 12:01am AEST Friday 23 August 2019**:



Living Super Cash Option		
Product	New Rate (p.a.) effective 23 August 2019	Old Rate (p.a.)
Living Super Cash Option	1.20%	1.35%

Living Super Term Deposits*

Interest rates changes for the ING Living Super Term Deposits are **effective from 12:01pm AEST Friday 23 August 2019:**

Living Super Term Deposit		
Term	New Rate (p.a.) effective 23 August 2019	Old Rate (p.a.)
90 Day	1.30%	1.50%
180 Day	1.52%	1.75%
1 Year	1.62%	1.95%
2 Year	1.79%	2.10%

For information on our current interest rates, please see our [Adviser website](#).

Need more information?

- Contact your ING representative
- Contact Adviser Services on 1300 656 226 Monday - Friday: 9:00am - 5:30pm AEST/AEDT or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au

To learn more



Visit adviser.ing.com.au



Call 1300 656 226



Important Information:

current interest rates, please go to ing.com.au. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to reply@eccoms.ing.com.au with "Unsubscribe" in the subject line or call 1300 656 226.

Any advice in this Product Update does not take into account your or your clients objectives, financial situation or needs and you should consider whether it is appropriate for you and your clients. You should consider the relevant Product Disclosure Statement or Terms and Conditions and the Financial Services Guide available at ing.com.au and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. If you, or your clients, have a complaint, please call 1300 656 226 (Monday to Friday between 9.00am - 5:30pm AEST), as we have procedures in place to help resolve any issues you, or your client may have.

Issuer Details:

ING Business and Personal Term Deposits are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

Living Super Term Deposit and Cash Option are investment options available under the ING Living Super product. ING Living Super (which is a product of the ING Superannuation Fund ABN 13 355 603 448 (Fund)) is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635. ING is the Promoter of the Fund. The insurance cover offered by the Fund is provided by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096.

***ING Business & Personal Term Deposits:**

Applications for Business and Personal Term Deposits are subject to eligibility criteria for approved applicants only

Minimum opening deposit of \$10,000 for any Term Deposit Account

Maximum combined limits on Term Deposits - We may refuse an application for a term deposit where it would result in you exceeding the following limits:

- Personal Terms Deposits: The total combined balance of all Personal Term Deposit Accounts held by a person (individually or in joint names) cannot exceed \$5million.
- Business Term Deposits: The total combined balance of all Business Term Deposits as held by the Australian-resident business or trust cannot exceed \$10million.

The interest rates that apply to Business and Personal Term Deposits are the interest rates that are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

***ING Living Super including Living Super Term Deposits and Cash Option:**

Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

Living Super accounts are subject to the Cash Hub minimum requirement to hold a minimum of \$500 or 1% of the superannuation account balance (whichever is greater and capped at \$10,000) plus an additional amount equal to the insurance premiums, pension payment (if applicable) and fees due to be paid in the following two months.

For the Living Super Term Deposit, the interest rates are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

For the Living Super Cash Option, the interest rate is a variable and interest accrued is reflected in the unit price.

ING Bank (Australia) Limited
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