



Product Update



Living Super Administration Fee Reduction

From 1 December 2019 we're lowering the Operational Risk Financial Requirement (ORFR) fee for ING Living Super which will reduce the overall Administration fees.

Why?

Living Super has now accumulated its internal ORFR, which superannuation funds are required to accumulate as a reserve by APRA. We're happy now to be able to pass through the associated reduction in our Administration fees to customers.

Our new, lower Administration fees

Our ORFR fee will reduce from 0.14% to 0.02%, and so overall Living Super Administration fees from 1 December 2019 will be:

Investment option	Old fee (p.a.)	ORFR Fee reduction (p.a.)	New fee (p.a.)
Managed investments	\$5 per month (or \$60 p.a.) plus 0.64%	0.12%	\$5 per month (or \$60 p.a.) plus 0.52%
Shares	\$5 per month (or \$60 p.a.) plus 0.64%	0.12%	\$5 per month (or \$60 p.a.) plus 0.52%
Cash and Term Deposits	\$5 per month (or \$60 p.a.) plus 0.14%	0.12%	\$5 per month (or \$60 p.a.) plus 0.02%

For information on our current interest rates, please see our [Adviser website](#).

Need more information?

- Contact your ING representative
- Contact Adviser Services on 1300 656 226 Monday - Friday: 9:00am - 5:30pm AEST/AEDT or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au

- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au

To learn more



Visit adviser.ing.com.au



Call 1300 656 226



Important Information:

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Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

ING Living Super (which is part of the ING Superannuation Fund ABN 13 355 603 448 (Fund)) is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635. ING is the Promoter of the Fund. The insurance cover offered by the Fund is provided by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096. Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

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