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Adviser Update



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ING Living Super Annual Member Meeting

The ING Living Super Annual Member Meeting will be held on Monday 22 February 2021 at 3:45pm (AEDT). Invitations were sent to all ING Living Super members on Friday 18 December 2020.

The Annual Member Meeting is a chance for your customers to hear about the developments, achievements and performance over the last financial year. It is also an opportunity for them to submit any questions they may have to the Board.

Due to uncertainty regarding COVID-19 at the time of scheduling, the Annual Member Meeting will be an online-only event.

Current Interest Rates for ING Deposit and Savings Products

Business Optimiser[^]

Rate name	Rate (p.a.)
Variable welcome rate ⁺	1.00%
Standard variable rate ⁺⁺	0.10%

+ For 6 months from account opening for eligible customers on balances up to \$1 million[^].

++ For existing customers and new customers to which the variable welcome rate does not apply.

Business & Personal Term Deposits^{^^}

Term	Business Term Deposit Rate (p.a.)	Personal Term Deposit Rate (p.a.)

90 Day	0.05%	0.05%
120 Day	0.07%	0.05%
180 Day	0.07%	0.07%
210 Day	0.10%	0.10%
270 Day	0.20%	0.18%
330 Day	0.22%	0.22%
1 Year	0.25%	0.22%
2 Year	0.30%	0.25%

Savings Maximiser~

Rate name	Rate (p.a.)
Highest variable rate*	1.35% (incl. 1.30% additional variable rate)
Standard variable rate	0.05%

* This rate is the combination of the additional variable rate with the standard variable rate. Available on one account for balances up to \$100,000 for eligible# customers only. In addition to the eligibility criteria#, this one account will need to be nominated as the Savings Maximiser account to receive the highest variable interest rate. If the account is not the nominated account, then the standard variable interest rate will apply.

Reminder: Changes to Savings Maximiser Eligibility Criteria

In order to receive the highest variable rate on their nominated Savings Maximiser, in addition to the current eligibility criteria, from 1 March 2021, customers will also need to grow their nominated Savings Maximiser balance each month so that it's higher at the end of the month (not including interest) than it was at the end of the previous month.

Current Eligibility Criteria:

- Hold an Orange Everyday account and each month
- Make 5+ card purchases that are settled (not pending)
- Deposit \$1000+ into your ING personal account

Savings Accelerator

For account balances of	Rate (p.a.)
\$150,000 and more	0.75% variable
Between \$50,000 - \$149,999.99	0.35% variable
Between \$0.01 - \$49,999.99	0.05% variable

For information on our current interest rates, please see our [Adviser website](#).

To learn more

Visit adviser.ing.com.au

Call 1300 656 226

**Important Information:**

Information and interest rates are current as at the date of this email and are subject to change. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to reply@eccoms.ing.com.au with "Unsubscribe" in the subject line or call 1300 656 226.

Any advice in this email does not take into account your or your client's objectives, financial situation or needs and you should consider whether it is appropriate for you and your clients. You should consider the relevant Product Disclosure Statement or Terms and Conditions and the Financial Services Guide available at ing.com.au and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. If you, or your clients, have a complaint, please call 1300 656 226 (Monday to Friday between 9.00am - 5:00pm AEST), as we have procedures in place to help resolve any issues you, or your client may have.

Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING Living Super is a product issued out of the Fund. ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund and the issuer of this document. Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

^Business Optimiser:

Variable welcome rate applies for 6 months from the date the Business Optimiser is opened on balances up to \$1 million and is subject to change. At the end of the 6 month period, the rate that applies to your client's balance will be the Business Optimiser standard variable rate applicable at the time. The offer is applicable on the first Business Optimiser opened per entity and is for a limited time only.

^^ING Business & Personal Term Deposits:

Applications for Business and Personal Term Deposits are subject to eligibility criteria for approved applicants only.

Minimum opening deposit of \$10,000 for any Term Deposit Account.

Maximum combined limits on Term Deposits - We may refuse an application for a term deposit where it would result in you exceeding the following limits:

- Personal Terms Deposits: The total combined balance of all Personal Term Deposit Accounts held by a person (individually or in joint names) cannot exceed \$5million.
- Business Term Deposits: The total combined balance of all Business Term Deposits as held by the Australian-resident business or trust cannot exceed \$10million.

The interest rates that apply to Business and Personal Term Deposits are the interest rates that are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

~Savings Maximiser

Information and interest rates are current as at the date of publication and are subject to change.

The additional variable rate currently 1.55% p.a. (that is added to the Savings Maximiser standard variable rate) applies on one nominated Savings Maximiser per customer for the next calendar month when customers also hold an Orange Everyday account and in the current calendar month and they do the following:

- Current Eligibility Criteria:

- o Customer must deposit at least \$1,000 from an external bank account to any personal ING account in the same name (excluding Living Super and Orange One); and
- o also make at least 5 card purchases^ that are

settled (and not at a 'pending status') using their ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions).

• Eligibility Criteria Effective 1 March 2021:

o in addition to the Current Eligibility Criteria, from 1 March 2021 customers must also ensure that the balance of their nominated Savings Maximiser account at the end of the month (excluding interest) is higher than it was at the end of the previous month.

Each customer can nominate a maximum of one Savings Maximiser account (either single or joint) to receive the additional variable rate (where eligible). Customers can check and change their nominated Savings Maximiser account via online banking or by calling us on 133 464. If no nomination is made, the additional variable rate (where eligible) will be applied to an account nominated by ING at its sole discretion.

Any amounts above \$100,000 are subject to the Savings Maximiser standard variable rate applicable at the time. If customers do not satisfy the conditions to receive the additional variable rate, the standard variable rate applies. ING can change or withdraw the additional variable rate at any time. The additional variable rate is not payable in conjunction with any other promotional rate.

^Card purchases includes in store credit or EFTPOS purchases, online purchases, regular card payments, payWave, Apple Pay, and Google Pay transactions made with an Orange Everyday Visa card, Orange One Low Rate or Orange One Rewards Platinum Visa card or Nil Interest Visa card provided with an eligible ING home loan. When using the phrase 'settled' card purchases in a calendar month, we mean that the purchases made on the customer's card must be fully processed by the end of the last day of that month. Card purchases made in store or online this current calendar month which are at a 'pending status' and do not settle until the next calendar month do not count towards the 5 card purchases needed this current calendar month.

When determining if customers are eligible under the offer, we also take into account the behaviour of any of joint account holders or additional cardholders.

ING Bank (Australia) Limited
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