



Interest rate change to ING Business Optimiser, Savings Maximiser and Savings Accelerator

The following changes will apply to the ING Business Optimiser, **effective from 12:01am AEST Thursday 15 September 2022.**

Business Optimiser [^]		
Rate name	New Rate (p.a.) Effective 15 September 2022	Current Rate (p.a.)
Standard variable rate ⁺⁺	0.60%	0.10%

⁺⁺ For existing customers and new customers to which the variable welcome rate does not apply.

Savings Maximiser [~]		
Rate name	New Rate (p.a.) Effective 15 September 2022	Current Rate (p.a.)
Highest variable rate	3.60% (incl. 3.05% additional)	3.10% (incl. 2.55% additional)

	variable rate)	variable rate)
Additional variable rate	3.05%	2.55%

The highest variable rate is the combination of the additional variable rate with the standard variable rate. The additional variable rate is available on one nominated Savings Maximiser account per customer for balances up to \$100,000 and only to customers who meet the monthly eligibility criteria*.

Savings Accelerator		
For account balances of	New Rate (p.a.) Effective 15 September 2022	Current Rate (p.a.)
\$150,000 and more	2.60% variable	2.10% variable
Between \$50,000 - \$149,999.99	2.40% variable	1.90% variable
Between \$0.01 - \$49,999.99	1.50% variable	1.00% variable

For information on our current interest rates, please see our [Adviser website](#).

Need more information?



- Contact your ING representative
- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au



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Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

Business Optimiser:

Variable welcome rate applies for 6 months from the date the Business Optimiser is opened on balances up to \$1 million and is subject to change. At the end of the 6 month period, the rate that applies to your client's balance will be the Business Optimiser standard variable rate applicable at the time. The offer is applicable on the first Business Optimiser opened per entity and is for a limited time only.

A minimum combined balance of \$50,000 is required across any Business Optimiser and/or Business Term Deposit accounts held in a business entity's name.

~Savings Maximiser

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* The additional variable rate currently [2.55]% p.a. (that is added to the Savings Maximiser standard variable rate) applies on one nominated Savings Maximiser per customer for the next calendar month when you also hold an Orange Everyday account and in the current calendar month you do the following:

- deposit at least \$1,000 from an external source to any personal ING account in your name (excluding Living Super, Personal Loans and Orange One);
- also make at least 5 card purchases[^] that are settled⁺ (and not at a 'pending status') using your ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions); and
- ensure that the balance of your nominated Savings Maximiser account at the end of the month (excluding interest) is higher than it was at the end of the previous month.

Each customer can nominate a maximum of one Savings Maximiser account (either single or joint) to receive the additional variable rate (where eligible). You can check and change your nominated Savings Maximiser account via online

banking. If no nomination is made, the additional variable rate (where eligible) will be applied to an account nominated by ING at its sole discretion.

Any amounts above \$100,000 are subject to the Savings Maximiser standard variable rate applicable at the time. If you do not satisfy the conditions to receive the additional variable rate, the standard variable rate applies. ING can change or withdraw the additional variable rate at any time. The additional variable rate is not payable in conjunction with any other promotional rate.

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